

THE SMITHTOWN LIBRARY APPROVED 2024 BUDGET

REVENUES

REAL PROPERTY TAXES-Operational	16,174,934
OTHER TAX ITEMS -PILOT	250,000
LIBRARY CHARGES	74,100
INTEREST EARNED	250,000
MISCELLANEOUS	45,500
STATE AID	33,602
TOTAL REVENUES	16,828,136
APPROPRIATED FUND BALANCE	464,824
TOTAL REVENUES & APPROPRIATED FUND BALANCE	17,292,960

EXPENDITURES

SALARIES AND BENEFITS

SALARIES	7,923,200
EMPLOYEE BENEFITS	4,590,500
* TOTAL SALARY AND BENEFITS	12,513,700

EQUIPMENT AND OTHER CAPITAL OUTLAY	145,000
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LIBRARY MATERIALS AND PROGRAMS

BOOKS	275,000
RECORDINGS	90,000
PERIODICALS	45,000
OTHER SERIALS	53,000
ONLINE MATL'S AND SVC	680,000
OTHER NON BOOK MATL'S	15,200
BINDING / LOST & PAID / MISC EXP	2,600
PROGRAMS	140,000
TOTAL LIBRARY MATERIALS AND PROGRAMS	1,300,800

OPERATION AND MAINTENANCE OF BUILDINGS

FUEL AND UTILITIES	275,000
BUILDING AND EQUIPMENT REPAIRS	281,000
INSURANCE	124,000
MAINTENANCE OF VEHICLES	5,000
SHARED NETWORK MAINTENANCE	81,000
TOTAL OPERATIONS AND MAINTENANCE OF BUILDINGS	766,000

OTHER OPERATIONAL EXPENSES

CUSTODIAL SUPPLIES	15,000
STAFF DEVELOPMENT	8,020
OFFICE AND LIBRARY SUPPLIES	70,000
COMPUTER SUPPLIES AND SERVICES	80,000
TELECOMMUNICATIONS	96,640
POSTAGE AND FREIGHT	17,000
PRINTING	33,550
TRAVEL	9,000
SCLS MEMBER SUPPORT	167,000
PROFESSIONAL FEES	100,000
PROFESSIONAL FEES - SECURITY	425,000
MEMBERSHIP DUES	5,000
TOTAL OTHER OPERATIONAL EXPENSES	1,026,210

CONSTRUCTION DEBT SERVICE	1,541,250
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TOTAL EXPENDITURES	17,292,960
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Tax Levy Increase within NYS limit	2.27%
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Estimated Tax Rate per \$1000 Assessed Valuation	64.06
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Average House Assessed at \$6,000; Annual Tax	\$ 384.38
ESTIMATED ANNUAL TAX INCREASE	\$ 8.22

(68.5¢ per month)

* Full staffing estimates include mandated NYS retirement and health benefits