

Smithtown Special Library District 2018 Budget Summary

<u>OVERALL BUDGET</u> <u>PROPOSAL</u>	<u>PROPOSED</u> <u>2018</u>
Total Budgeted Amount	\$ 14,612,375
Property Tax	\$ 14,291,075
Other Revenue	\$ 321,300
Total Revenues & Appropriated Fund Balance	\$ 14,612,375
Dollar Change in Annual Tax Levy (based on average assessed valuation)	\$ 6.40
Tax Levy Increase within NYS limit	2.0%
Salaries and Employee Benefits	\$ 10,730,625
Library Materials and Programs	\$ 811,000
Equipment and Other Capital Outlays	\$ 344,000
Operation and Maintenance of Buildings	\$ 567,400
Other Expenses (supplies, communications, internet, printing, postage, professional fees, etc.)	\$ 618,500
Debt Service-Expansion Referendum Approved	\$ 1,540,850
Total Expenditures	\$ 14,612,375

CALCULATING YOUR TAX: The library tax rate is expressed as dollars and cents per \$1,000 of assessed valuation. The tax rate is estimated at 56.994 per \$1,000 assessed valuation; an average house assessed at \$5,500 would pay an annual library tax of \$313.47, an increase of \$6.40 per year (\$.53 per month).

Example:

\$5,500 assessed value ÷ \$1,000 = 5.5.

5.5 x 56.994 tax rate = \$313.47 annual library tax.

DATE OF BUDGET VOTE: October 10, 2017

POLLS OPEN: 9:30 a.m.

POLLS CLOSE: 9:00 p.m.

THE SMITHTOWN LIBRARY PROPOSED 2018 BUDGET

	<u>2018</u>
	<u>PROPOSED</u>
	<u>Budget</u>
REVENUES	
REAL PROPERTY TAXES	14,291,075
OTHER TAX ITEMS -PILOT	150,000
LIBRARY CHARGES	106,500
INTEREST EARNED	29,000
MISCELLANEOUS	2,800
STATE AID	33,000
TOTAL REVENUES	<u><u>14,612,375</u></u>
EXPENDITURES	
SALARIES AND BENEFITS	
SALARIES	6,930,000
EMPLOYEE BENEFITS	3,800,625
TOTAL SALARY AND BENEFITS	<u>10,730,625</u>
EQUIPMENT AND OTHER CAPITAL OUTLAY	<u>344,000</u>
LIBRARY MATERIALS AND PROGRAMS	
BOOKS	262,000
RECORDINGS	123,000
PERIODICALS	45,000
OTHER SERIALS	65,000
ONLINE MATL'S AND SVC	246,000
OTHER NON BOOK MATL'S	500
BINDING	500
PROGRAMS	69,000
TOTAL LIBRARY MATERIALS AND PROGRAMS	<u>811,000</u>
OPERATION AND MAINTENANCE OF BUILDINGS	
FUEL AND UTILITIES	250,000
CUSTODIAL SUPPLIES	19,000
BUILDING AND EQUIPMENT REPAIRS	198,400
INSURANCE	95,000
MAINTENANCE OF VEHICLES	5,000
TOTAL OPERATIONS AND MAINTENANCE OF BUILDINGS	<u>567,400</u>
OTHER OPERATIONAL EXPENSES	
STAFF DEVELOPMENT	5,500
OFFICE AND LIBRARY SUPPLIES	90,000
TELECOMMUNICATIONS	115,000
POSTAGE AND FREIGHT	15,000
PRINTING	35,000
TRAVEL	9,000
SCLS MEMBER SUPPORT	170,000
PROFESSIONAL FEES	90,000
MEMBERSHIP DUES	4,000
SHARED NETWORK MAINTENANCE	85,000
TOTAL OTHER OPERATIONAL EXPENSES	<u>618,500</u>
CONSTRUCTION DEBT SERVICE	<u>1,540,850</u>
TOTAL EXPENDITURES	<u><u>14,612,375</u></u>
Estimated Tax Rate per \$1000 Assessed Valuation	56.994
Average House Assessed at \$5,500; Annual Tax	\$ 313.47
Estimated Annual Tax Increase	\$ 6.40 (\$.53 per month)
Tax Levy Increase within NYS limit	2.00%